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Corporate Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

NOTICE OF APPEAL

PLEASE TAKE NOTICE that the Ad Hoc Committee of Corporate Creditors, through its attorneys Sarachek Law Firm, hereby appeals to the United States District Court for the Southern District of New York, pursuant to 28 U.S.C. § 158(a) and Federal Rules of Bankruptcy Procedure 8001 *et seq.*, from the United States Bankruptcy Court for the Southern District of New York's *Memorandum Opinion Granting in Part and Denying in Part Joint Motion of Post-Effective Date Debtors, the Ad Hoc Committee of Corporate Creditors, and Coinbase Inc. and (I) Authorizing Supplemental Distribution to Eligible Corporate Creditors, (ii) Approving Procedures*

¹ The Post-Effective Date Debtors in these chapter 11 cases, along with the last four digits of each Post-Effective Date Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Post-Effective Date Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

for Supplemental Corporate Creditor Distributions, (iii) Denying Request for \$1.5 Million Payment to Ad Hoc Committee of Corporate Creditors, and (iv) Approving Related Relief [ECF 7726], *Order (i) Authorizing Supplemental Distribution to Eligible Corporate Creditors, (ii) Approving Procedures for Supplemental Corporate Creditor Distributions, and (iii) Granting Related Relief* [ECF 7747]. Pursuant to Rule 61 of the Federal Rules of Civil Procedure, as made applicable by Federal Rules of Bankruptcy Procedure 9005, this error was not ripe for appeal until the entry of United States Bankruptcy Court for the Southern District of New York's *Memorandum Opinion and Order Approving in Part and Denying in Part the Final Fee Application of the Sarachek Law Firm* [ECF 7810] (together with ECF 7726 and 7747, the "Opinions and Orders"), at which time the error affected substantial rights and therefore became appealable.

The Opinions and Orders constituting the final appealable decision are attached hereto as **Exhibits A, B, and C.**

The names of all parties to the Opinions and Orders appealed from and the names and contact information of their counsel, if applicable, are as follows:

Appellants:

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Scarsdale, New York
Dated: November 26, 2024

/s/ Joseph E. Sarachek

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